

**Subject:** By-law to Establish Rates and Levy Taxes for 2024 for the Downtown Stouffville Area (F22)

**Report Title**

**Staff Report No.** FI-007-24

**Commission:** Finance Services Commission

**Date:** June 5, 2024

**Recommendation:**

- 1) That Council enact By-law 2024-073-TX, being a by-law under Section 326 of the Municipal Act to levy this special tax levy upon the properties within the Downtown Stouffville Area.

**1. Purpose:**

The purpose of this report is to seek Council’s approval of the By-law reflecting the special service tax levy imposed on the Downtown Stouffville Area based on the 2024 Budget and additional levy requested. This amount may then be added to the 2024 final tax bills.

**2. Executive Summary:**

It is recommended that Council approve the Downtown Stouffville Area By-Law 2024-073-TX for 2024 and authorize the Manager, Revenue & Taxation to proceed with the production of the special tax levy which will be added to the 2024 final tax bills.

**3. Background:**

The Downtown Stouffville Area was established in 2010 to replace the Business Improvement Area within the Town of Whitchurch-Stouffville. In 2021, the Town signed a Memorandum of Understanding with the Whitchurch-Stouffville Chamber of Commerce to provide the full proceeds of the special service tax levy. In 2024, the proceeds of the special service levy are \$76,120.

#### **4. Analysis and Options:**

The Town's operating and capital budgets for 2024 were adopted by Council November 29, 2023. Within the budget is the requirement of funds for the Downtown Stouffville Area in the amount of \$76,120.

This special levy in the amount of \$76,120 is to be added to the commercial and industrial assessed properties within the approved area and added to the 2024 final tax bills for collection.

#### **5. Financial Implications:**

It is recommended that Council authorize the Manager, Revenue & Taxation to add the amount of \$76,120 to the commercial and industrial tax bills, and that this amount be paid together with the 2024 tax levy on their property, as per Schedule B attached to By-law Number 2024-073-TX.

#### **6. Alignment with Strategic Plan:**

1. Good Governance  
Provide Good Governance

#### **7. Attachments:**

None

#### **8. Related Reports:**

None

**Author:** Tracy Parsons, Manager, Revenue & Taxation

**For further information on this report, please contact the Department Head:** Jeremy Harness, Commissioner of Finance & Treasurer at 905-640-1910 or 1-855-642-8697 ext. 2243 or via email at [jeremy.harness@townofws.ca](mailto:jeremy.harness@townofws.ca)