Subject: Renewal of the Municipal Funding Agreement on the Canada

Community-Building Fund

Staff Report No. FI-010-24

Commission: Finance Services Commission

Date: June 26, 2024

Recommendation:

1) That the Mayor and Clerk be authorized to sign the Municipal Funding Agreement on the Canada Community-Building Fund between the Association of Municipalities of Ontario and the Town of Whitchurch-Stouffville.

1. Purpose:

The purpose of this report is to provide Council with a copy of the renewal agreement (Attachment 1) drafted by AMO that is required to be executed by the Town to continue the receipt of the Canada Community-Building Fund (CCBF).

2. Executive Summary:

In June 2005, the Federal Government announced an allocation of the gas tax (now CCBF) collected to be re-distributed to municipalities. In Ontario, the administration of this distribution was given to the Association of the Municipalities of Ontario (AMO). The town's current agreement with AMO has expired and the renewal agreement is necessary to secure the Town's allocation of funding going forward. The renewal agreement is for 10 years, effective April 1, 2024, up to and including March 31, 2034.

3. Background:

The CCBF will continue to provide predictable funding, without a need for application, to be invested in priority infrastructure projects. The Town receives an annual allocation which is invested in priority infrastructure projects based on the eligibility requirements.

The Government of Canada previously committed to tie federal infrastructure funding to actions that increase the housing supply where it makes sense to do so. Under the CCBF's renewed agreement, single-tier and lower-tier municipalities with a 2021 Census

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population of 30,000 or more must complete a Housing Needs Assessment by March 2025.

4. Analysis and Options:

The CCBF allows for investment in a defined list of eligible investment categories and eligible expenditures.

In recent years, the Town has spent the CCBF received on road and water/wastewater infrastructure projects and has been an integral funding source to ensure that these projects are completed. The Town reports annually to AMO on the use of funds and ensures that all requirements of the funding are met each year.

Option A (Recommended)

Authorize the Mayor and Clerk to sign the Municipal Funding Agreement on the Canada Community-Building Fund between the Association of Municipalities of Ontario and the Town of Whitchurch-Stouffville.

5. Financial Implications:

To receive this funding, municipalities are required to enter into an agreement with AMO. The Town has been advised that a CCBF allocation of \$1.57 million will be received in 2024 with a total of approximately \$8.2 million received from 2024 and 2028.

6. Alignment with Strategic Plan:

Good Governance
 Provide Good Governance

7. Attachments:

1. Municipal Funding Agreement on the Canada Community-Building Fund

8. Related Reports:

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For further information on this report, please contact the Department Head: Jeremy Harness, Commissioner of Finance Services at 905-640-1910 or 1-855-642-8697 ext. 2243 or via email at jeremy.harness@townofws.ca