

**Municipality of Whitchurch - Stouffville
Annual Treasurer's Statement of Reserve Funds for By-Law 2018-165-FI**

Description	Services to which the Development Charge Relates									Total
	Non-Discounted Services					Discounted Services				
	Public Works	Roads	Water	Wastewater	Fire	Corporate	By-Law	Parks & Recreation	Library	
Opening Balance, January 1, 2023	\$ 241,829	\$ 8,344,137	\$ 3,561,290	\$ 3,442,658	\$ (1,495,879)	\$ 795,767	\$ 15,750	\$ 12,308,386	\$ 808,325	\$ 28,022,263
Plus:										
Development Charge Collections	\$ 12,838	\$ 776,361	\$ 32,675	\$ 38,638	\$ 95,454	\$ 72,887	\$ 407	\$ 485,905	\$ 51,961	\$ 1,567,126
Accrued Interest/Interest Earned	\$ 7,409	\$ 249,514	\$ 128,410	\$ 123,765	\$ -	\$ 26,577	\$ 587	\$ 426,580	\$ 26,175	\$ 989,017
Repayment of Monies Borrowed from Fund and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 262,076	\$ 9,370,012	\$ 3,722,375	\$ 3,605,061	\$ (1,400,425)	\$ 895,231	\$ 16,744	\$ 13,220,871	\$ 886,461	\$ 30,578,406
Less:										
Amount Transferred to Capital (or Other) Funds ¹	\$ 116,249	\$ 903,984	\$ 260,263	\$ 167,818	\$ 150,233	\$ 317,055	\$ -	\$ 2,141,807	\$ 303,413	\$ 4,360,822
Borrowed Amounts Repaid to Town Funds for interim funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Loaned to Other D.C. Service Category for Interim Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits ²	\$ -	\$ 80,507		\$ 28,514	\$ -	\$ -	\$ -		\$ -	\$ 109,021
Sub-Total	\$ 116,249	\$ 984,491	\$ 260,263	\$ 196,332	\$ 150,233	\$ 317,055	\$ -	\$ 2,141,807	\$ 303,413	\$ 4,469,843
Closing Balance, December 31, 2023	\$ 145,827	\$ 8,385,521	\$ 3,462,112	\$ 3,408,729	\$ (1,550,658)	\$ 578,176	\$ 16,744	\$ 11,079,064	\$ 583,048	\$ 26,108,563

¹ See Figure 1 for details

² See Figure 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Figure 1
Municipality of Whitchurch - Stouffville
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Interim Funding - Reserves	Post D.C. By-Law Period Benefit/Capacity Interim Financing	Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
Services Related to Corporate											
Development Charge Study	\$ 122,273	\$ 110,046					\$ 12,227				
New Linconville Go Station Area Land Use Study	\$ 5,151	\$ 2,318					\$ 2,833				
Intensification and Growth Management	\$ 2,941	\$ 2,000					\$ 941				
Intensification and Growth Management ph2	\$ 51,151	\$ 39,565					\$ 11,586				
Transportation Master Plan	\$ 60,907	\$ 45,680					\$ 15,227				
Water & Waste Water Master Plan	\$ 156,595	\$ 117,446					\$ 39,149				
Sub-Total - Services Related to Corporate	\$ 399,018	\$ 317,055	\$ -	\$ -	\$ -	\$ -	\$ 81,963	\$ -	\$ -	\$ -	\$ -
Services Related to Fire											
Equipment & Gear - Firefighters -New	\$ 9,490	\$ 9,490									
Equipment & Gear - Assistant Dept. Chief	\$ 2,438	\$ 2,438									
Fire Vehicle - Deputy Chief	\$ 63,723	\$ 63,723									
Sub-Total - Services Related to Fire	\$ 75,651	\$ 75,651	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services Related to Parks & Recreation											
Memorial Pk Ph 5 - (Zone 4,8) Skating Trail & Related Facilities	\$ 6,766,091	\$ 541,354				\$ 710,440	\$ 552,722				\$ 4,961,575
Pedestrian Bridge - Little Rouge W. Stouff Con 8	\$ 130,685	\$ 117,616					\$ 13,069				
Small Dump Truck	\$ 68,400	\$ 61,560					\$ 6,840				
Penndutch Parkette	\$ 4,986	\$ 4,487					\$ 499				
Trailer - 2023	\$ 25,934	\$ 23,341					\$ 2,593				
Tractor	\$ 75,178	\$ 67,660					\$ 7,518				
Zero Turn Mower	\$ 27,922	\$ 25,130					\$ 2,792				
ATV Utility Vehicle	\$ 30,881	\$ 27,793					\$ 3,088				
Baseball Diamond 3 Bethesda Park	\$ 288,637	\$ 225,137					\$ 63,500				
Sub-Total - Services Related to Parks & Recreation	\$ 7,418,714	\$ 1,094,078	\$ -	\$ -	\$ -	\$ 710,440	\$ 652,621	\$ -	\$ -	\$ -	\$ 4,961,575
Services Related to Library											
Additional Furniture/Equipment	\$ 7,528	\$ 6,844					\$ 684				
Library Collection Materials	\$ 221,720	\$ 200,860					\$ 20,860				
Sub-Total - Services Related to Library	\$ 229,248	\$ 207,704	\$ -	\$ -	\$ -	\$ -	\$ 21,544	\$ -	\$ -	\$ -	\$ -
Services Related to Public Works											
Sub-Total - Services Related to Public Works	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services Related to Roads											
Tenth Line Reconstruction - Mantle Ave to S. Limit includes Streetlights	\$ 257,715	\$ 211,965					\$ 45,750				
Roundabouts Tenth Line / Busato Dr	\$ 84,158	\$ 84,158									
Creek Crossing-Structure, Baker Hill Dr at Little Rouge Creek, East (RB10)	\$ 18,085	\$ 18,085									
Hwy 48 Multi-use Pathway & Streetlights - Ballantrae Rd to Pine Vista Ave	\$ 7,130	\$ 2,709					\$ 4,421				
Bethesda SideRd Resurfacing 2km between (Hwy 404 to Hwy 48)	\$ 73,860	\$ 3,005					\$ 70,855				

Figure 1
Municipality of Whitchurch - Stouffville
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period				Post D.C. By-Law Period	Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Interim Funding - Reserves	Post-Period Benefit/Capacity Interim Financing					
Services Related to Roads cont'd											
Streetlights, Traffic Signals and Sidewalks, Aurora Rd-Grayfield Dr to McFarland St	\$ 71,635	\$ 7,163					\$ 64,472				
Sub-Total - Services Related to Roads	\$ 512,583	\$ 327,085	\$ -	\$ -	\$ -	\$ -	\$ 185,498	\$ -	\$ -	\$ -	\$ -
Water											
Commercial, Library & Mill (Comm to Main) Reconstruction & WM on Church W24-25,31	\$ 31,431	\$ 2,918					\$ 28,513				
Lloyd St Reconstruction (W27)	\$ 2,131,834	\$ 257,345					\$ 1,874,489				
Sub-Total - Water	\$ 2,163,265	\$ 260,263	\$ -	\$ -	\$ -	\$ -	\$ 1,903,002	\$ -	\$ -	\$ -	\$ -
Wastewater											
DC Credit Refund per agreement-WW20 Subtrunk 10 - Tendered as a 300mm, constructed as a 3754mm diameter micro tunneled sewer crossing Ninth Line from south of the Block 151 School to Baker Hill Boulevard	\$ 4,057	\$ 4,057									
WW31 Flow Monitoring-2021	\$ 2,712	\$ 1,356					\$ 1,356				
WW31 Flow Monitoring-2022	\$ 114,386	\$ 57,193					\$ 57,193				
WW31 Flow Monitoring-2023	\$ 18,345	\$ 9,172					\$ 9,173				
S06 Ninth Line 375mm, 240m N. of Baker Hill Blvd to Baker Hill Blvd	\$ 94,978	\$ 94,978									
WW19Subtrunk 10 Extension-450mm sewer on Baker Hill Road from the existing subtrunk 10	\$ 574	\$ 574									
WW27 Subtrunk 10 - 450mm sewer on Baker Hill Road - Creek Crossing	\$ 488	\$ 488									
Sub-Total - Wastewater	\$ 235,540	\$ 167,818	\$ -	\$ -	\$ -	\$ -	\$ 67,722	\$ -	\$ -	\$ -	\$ -

Figure 1
Municipality of Whitchurch - Stouffville
Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Services Related to Fire									
Station 51 Fire Hall	\$ 124,797	\$ 41,681	\$ 32,901				\$ 27,787	\$ 22,428	Tax Supported
Sub-Total - Services Related to Fire	\$ 124,797	\$ 41,681	\$ 32,901	\$ -	\$ -		\$ 27,787	\$ 22,428	
Services Related to Parks & Recreation									
Clippers Sports Complex	\$ 801,070	\$ 447,680	\$ 353,390						
Operations Centre	\$ 125,752	\$ 13,765	\$ 11,146				\$ 55,061	\$ 45,780	Tax Supported
Memorial Park Ph1	\$ 67,652	\$ 9,912	\$ 214	\$ 17,413	\$ 420	Reserve	\$ 38,757	\$ 936	Reserve
Hillmount Park with splash pad (Greenwood)	\$ 150,472	\$ 47,661	\$ 3,403	\$ 18,504	\$ 1,378	Reserve	\$ 74,014	\$ 5,512	Reserve
Tresstown (Sunnyridge) Park	\$ 54,524	\$ 17,253	\$ 1,285	\$ 6,698	\$ 499	Reserve	\$ 26,794	\$ 1,995	Reserve
Leisure / Library Expansion	\$ 213,340	\$ 86,076	\$ 55,943				\$ 43,038	\$ 28,283	Reserve
Sub-Total - Leisure	\$ 1,412,810	\$ 622,347	\$ 425,381	\$ 42,615	\$ 2,297		\$ 237,664	\$ 82,506	
Services Related to Library									
Leisure / Library Expansion	\$ 95,709	\$ 58,008	\$ 37,701						
Sub-Total - Services Related to Library	\$ 95,709	\$ 58,008	\$ 37,701	\$ -	\$ -		\$ -	\$ -	
Services Related to Public Works									
Operations Centre	\$ 292,721	\$ 64,237	\$ 52,012				\$ 96,356	\$ 80,116	Tax Supported
Sub-Total - Public Works	\$ 292,721	\$ 64,237	\$ 52,012	\$ -	\$ -		\$ 96,356	\$ 80,116	
Services Related to Roads									
Main Street HWY 48 to Ninth Line	\$ 191,436	\$ 90,820	\$ 73,537				\$ 14,785	\$ 12,294	Tax Supported
PB01, PB02, PB13 - Trail Bridges	\$ 48,732	\$ 43,879	\$ 945				\$ 3,816	\$ 92	Reserve
Beltline SWP	\$ 176,112	\$ 172,390	\$ 3,722						
Creek Crossing Structure (RB04) (Baker Hill @ Little Rouge Creek West)	\$ 191,606	\$ 115,624	\$ 75,982						
Sub-Total - Roads	\$ 607,886	\$ 422,713	\$ 154,186	\$ -	\$ -		\$ 18,601	\$ 12,386	

**Figure 2
Municipality of Whitchurch - Stouffville
Statement of Credit Holder Transactions**

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2023	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2023
Hoover Park Town Centre Inc.	Roads	\$ 1,994,096	\$ -	\$ 80,507	\$ 1,913,589
Hoover Park Town Centre Inc.	Sanitary Sewers	\$ 28,514	\$ -	\$ 28,514	\$ -
Total Development Charge Credits		\$ 2,022,610	\$ -	\$ 109,021	\$ 1,913,589

Municipality of Whitchurch - Stouffville
Annual Treasurer's Statement of Development Charge Reserves Future Allocations as at December 31, 2023

Description	Services to which the Development Charge Relates									Total
	Public Works	Roads	Water	Wastewater	Fire	Corporate	By-Law	Parks & Recreation	Library	
Closing Balance, December 31, 2023	\$ 145,827	\$ 8,385,521	\$ 3,462,112	\$ 3,408,729	\$ (1,550,658)	\$ 578,176	\$ 16,744	\$ 11,079,064	\$ 583,048	\$ 26,108,563
Capital Project Commitments against the DC Reserve Funds:										
2024 Allocation										
Committed Future Debt repayment - 2024	\$ 117,648	\$ 360,239			\$ 75,323			\$ 1,046,622	\$ 96,129	\$ 1,695,960
Prior years council approved projects - work in progress	\$ -	\$ 4,659,489	\$ 919,676	\$ 2,947,198	\$ 56,048	\$ 420,676		\$ 1,574,124	\$ -	\$ 10,577,211
2024 approved capital projects	\$ 306,000	\$ 1,927,455	\$ 5,175,069	\$ 1,493,631	\$ 53,300	\$ 157,500	\$ 65,000	\$ 215,000	\$ 20,000	\$ 9,412,955
Total 2024 allocation	\$ 423,648	\$ 6,947,183	\$ 6,094,745	\$ 4,440,829	\$ 184,671	\$ 578,176	\$ 65,000	\$ 2,835,746	\$ 116,129	\$ 21,686,126
2024 allocation as a % of reserve balance	291%	83%	176%	130%	-12%	100%	388%	26%	20%	83%
2025-2051 Allocation										
Committed Future Debt repayment - 2025 - 2051	\$ 1,411,771	\$ 4,710,684			\$ 790,887			\$ 10,792,659	\$ 1,297,737	\$ 19,003,738
2025-2033 approved capital projects - Funded	\$ 798,900	\$ 9,653,728	\$ 3,570,956	\$ 474,579	\$ 1,846,120	\$ -	\$ -	\$ 5,253,948	\$ 707,727	\$ 22,305,958
2025-2033 approved forecast - Front ended	\$ -	\$ 3,300,000	\$ 6,405,160	\$ 7,153,640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,858,800
2025-2033 approved forecast - Unfunded	\$ -	\$ 9,961,090	\$ -	\$ 8,840,000	\$ 34,050,000	\$ -	\$ -	\$ 14,773,333	\$ -	\$ 67,624,423
Total 2025-2051 allocation	\$ 2,210,671	\$ 27,625,502	\$ 9,976,116	\$ 16,468,219	\$ 36,687,007	\$ -	\$ -	\$ 30,819,940	\$ 2,005,464	\$ 125,792,919
Total allocation against DC Reserve Funds	\$ 2,634,318	\$ 34,572,685	\$ 16,070,861	\$ 20,909,048	\$ 36,871,678	\$ 578,176	\$ 65,000	\$ 33,655,686	\$ 2,121,592	\$ 147,479,045
Unallocated Reserve Balance (future collections required)	\$ (2,488,491)	\$ (26,187,164)	\$ (12,608,749)	\$ (17,500,319)	\$ (38,422,336)	\$ -	\$ (48,256)	\$ (22,576,622)	\$ (1,538,544)	\$ (121,370,482)

Note: In excess of 60% of the DC reserves have been allocated to eligible projects as required by the *More Homes Built Faster Act, 2022* (requirement is as of Jan1, 2023).

Beginning in 2023 a municipality shall spend or allocate at least 60 per cent of the monies that are in a reserve fund for Roads, Water and Wastewater services. The Town has previously constructed growth capital projects as annual debt payments, projects which are in the work-in progress stage and new growth capital projects identified within the 10 year approved Capital Budget that have been identified in the Town's Development Charge Study and are allocated against the Development Charge reserves.