

Town of Whitchurch-Stouffville
 Statement of Reserves and Reserve Funds
 (based on draft 2023 audited financial statements)

	Jan 1, 2023		2023		Dec 31, 2023
	Opening		Activity		Closing Balance
	Balance				
Park Trust	\$ 6,837,937	\$ 1,146,072	\$ 7,984,009		
Development Charges	28,022,263	(1,913,700)	26,108,563		
Canada Community Building Fund	10,052,804	1,205,753	11,258,557		
TOTAL OBLIGATORY RESERVE FUNDS	\$ 44,913,004	\$ 438,125	\$ 45,351,129		
Financial stability and flexibility reserves	20,028,016	(543,358)	19,484,658		
Capital reserves	36,301,390	(866,606)	35,434,784		
Special purpose reserves	1,482,916	58,052	1,540,968		
RESERVES AND RESERVE FUNDS	\$ 57,812,322	\$ (1,351,912)	\$ 56,460,410		
TRUST FUNDS	\$ 1,229,900	\$ 20,096	\$ 1,249,996		
TOTAL RESERVE AND RESERVE FUNDS	\$ 103,955,226	\$ (893,691)	\$ 103,061,535		
as per Audited Financial Statements					
Total Reserves & Reserve Funds (note 10)	57,812,322	(1,351,912)	56,460,410		
Total Trust Funds (note 16)	1,229,900	20,096	1,249,996		
Obligatory Reserve Funds (note 5)	44,913,004	438,125	45,351,129		
TOTAL RESERVE AND RESERVE FUNDS	\$ 103,955,226	\$ (893,691)	\$ 103,061,535		