

**Town of Whitchurch-Stouffville
Report on Building Fees**

In accordance with the Building Code Act (BCA), S.O. 1992, c23 section 7(4)

	<u>2024</u>	<u>2023</u>
(A) Fees		
Revenues	\$ 1,879,812	\$ 1,936,475
Add:		
Transfer from permit stabilization reserve fund	291,741	169,293
Less:		
Direct costs - administration and enforcement	1,590,113	1,484,778
Indirect costs - support and overhead	581,440	620,990
Transfer to permit stabilization reserve fund	-	-
Net costs for building inspection enforcement	<u>\$ -</u>	<u>\$ -</u>

	<u>2024</u>	<u>2023</u>
(B) Permit stabilization reserve fund		
(per 2006 Ontario Building Code Regulations, Division C, Part 1, Section 1.9.1.1 (1) (d))		
Opening balance, January 1	\$ 6,768,297	\$ 7,293,709
Add:		
Transfer from operating	-	-
Less:		
Transfer to operating	(291,741)	(169,293)
Transfer to capital	(221,190)	(356,118)
Ending balance, December 31	<u>\$ 6,255,365</u>	<u>\$ 6,768,297</u>