

Town of Whitchurch-Stouffville  
Statement of Reserves and Reserve Funds  
(based on draft 2024 audited financial statements)

	Jan 1, 2024 Opening Balance	2024 Activity	Dec 31, 2024 Closing Balance
Park Trust	\$ 7,984,009	\$ 98,206	\$ 8,082,215
Development Charges	26,108,563	1,460,770	27,569,333
Canada Community Building Fund	11,258,557	(369,123)	10,889,434
Ontario Community Infrastructure Fund	-	1,881,116	1,881,116
Building Faster Fund	-	1,368,281	1,368,281
Community Benefit Charge	-	4,104	4,104
<b>TOTAL OBLIGATORY RESERVE FUNDS</b>	<b>\$ 45,351,129</b>	<b>\$ 4,443,354</b>	<b>\$ 49,794,483</b>
Financial stability and flexibility reserves	19,484,658	(1,021,930)	18,462,728
Capital reserves	35,434,784	6,387,245	41,822,029
Special purpose reserves	1,540,968	15,985	1,556,953
<b>RESERVES AND RESERVE FUNDS</b>	<b>\$ 56,460,410</b>	<b>\$ 5,381,300</b>	<b>\$ 61,841,710</b>
<b>TRUST FUNDS</b>	<b>\$ 1,249,996</b>	<b>\$ 45,761</b>	<b>\$ 1,295,757</b>
<b>TOTAL RESERVE AND RESERVE FUNDS</b>	<b>\$ 103,061,535</b>	<b>\$ 9,870,415</b>	<b>\$ 112,931,950</b>
<b>as per Audited Financial Statements</b>			
Total Reserves & Reserve Funds (note 10)	56,460,410	5,381,300	61,841,710
Total Trust Funds (note 17)	1,249,996	45,761	1,295,757
Obligatory Reserve Funds (note 5)	45,351,129	4,443,354	49,794,483
<b>TOTAL RESERVE AND RESERVE FUNDS</b>	<b>\$ 103,061,535</b>	<b>\$ 9,870,415</b>	<b>\$ 112,931,950</b>